SUBSTITUTE NO. 1 TO ORDINANCE NO. 10-018

AN ORDINANCE ESTABLISHING A RATE OF TAXATION ON REAL PROPERTY AND THE TAXABLE PROPERTY OF PUBLIC UTILITIES FOR THE FISCAL YEAR JULY 1, 2010 THROUGH JUNE 30, 2011

WHEREAS, pursuant to the provisions of <u>Wilm</u>. <u>C</u>. (Charter) §4-101, the Mayor has submitted a property tax proposal as a revenue measure necessary to balance the operating budget, and the City Council deems it necessary and proper to approve the measure as set forth herein, pursuant to the provisions of <u>Wilm</u>. <u>C</u>. (Charter) §2-300.

THE COUNCIL OF THE CITY OF WILMINGTON HEREBY ORDAINS:

SECTION 1. That the Department of Finance shall collect from the several persons, estates, and public service corporations or public utilities named in the assessment rolls submitted by the Board of Assessment for the City, real property taxes for the fiscal year beginning July 1, 2010, at the following rate:

(a) One Dollar and Seven-Thousand Six Hundred and Seventy Hundredths Cents (\$1.7670) on One Hundred Dollars for City Purposes

SECTION 2. The Council hereby further ordains that the President of City Council shall sign, and the City Clerk shall countersign, the Tax Warrant which shall be delivered to Council no later than June 30, 2010.

First Reading.......March 18, 2010
Second Reading......March 18, 2010
Third Reading......May 13, 2010

Passed by City Council,

President of City Cound 5/13/10

Actions Deputy City Clerk

Rev. #1 #3335

Sponsors:

Council President Griffiths

Council Member Freel

	2010
- A - Mayor Bohn	

Approved as to form this // day of May, 2010

City Solicitor

SYNOPSIS: This Ordinance sets the property tax rate for Fiscal Year 2011 (July 1, 2010–June 30, 2011) based on the certification by the Board of Assessment of the assessed valuation of taxable real property in the City and the Mayor's estimates of revenue measures necessary to balance the City budget as required by the City Charter.

The property tax rate is increased 10% from the FY 2010.

To the Department of Finance of and for the City of Wilmington and its successor or successors:

The City of Wilmington, by the City Council, commands you to collect from the several persons, estates, and public service corporations or public utilities named in the Assessment Roll annexed hereto for the City, real property taxes for the fiscal year beginning July 1, 2010, at the following rate:

One Dollar and Seven-Thousand Six Hundred and Seventy Hundredths Cents (\$1.7670) on One Hundred Dollars for City Purposes.

And if any person, public service corporation, or public utility named in the said Assessment Roll, or any other person whose duty it is to pay the tax, shall refuse to pay after you have demanded the same, then we command that you collect the same, with costs, according to law.

Assessment for City Purposes: \$2,220,181,556

CITY OF WILMINGTON

CITTOI WILWINGTON

President of City Council

Attest Mari Our

Acting Deputy City Clerk

City Solicitor

Dated: 11, 2010

BOARD OF ASSESSMENT OF THE CITY OF WILMINGTON CERTIFICATION OF ASSESSMENT ROLL FISCAL YEAR 2011

TO THE DEPARTMENT OF FINANCE:

We, members of the Board of Assessment, hereby certify, in accordance with <u>Wilm</u>. <u>C</u>. (Charter) §6-109(a), that the New Castle County Assessment Report for District 26, as adjusted to reflect the City's tax exemptions, is the official assessment roll or list of the City of Wilmington.

The total assessment and exemptions are as follows:

Total assessment	\$3,624,443,046
Total exemptions	\$1,404,261,490
Total assessment subject to tax rate	\$2,220,181,556

John R. Sheridan

James M. Jones

Eugene Bradley

Approved this 1/2 day of may, 2010

Mayor Below

Approved as to form this //

day of May, 2010

Dated: M ky 11, 200

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